



January 15, 2016

Issue no. 3



[Housing Expectations for 2016](#) | [2016 Education Schedule](#)

Top 3 Things YOU Need to Know This Week!

1. Wear Red White & Blue tonight!

At the Installation this evening we are asking that everyone wear Red White and Blue to show their REALTOR spirit and pride for the American dream of home ownership. **Spread the word to everyone you know who is going!**

2. NYSAR'2 2016 Legislative Priorities have been released

Highlights for this year include seeking assistance for first time homebuyers, requiring "law of agency" related continuing education, support for greater transparency in the purchase of a cooperative apartment, and opposition to proposals to increase mortgage recording and real estate transfer taxes. [Click here](#) to see the full list of NYSAR's 2016 Legislative Priorities.

3. The 2016 NAR Code of Ethics and Arbitration Manual is now available

You can get your FREE download of the 2016 COE manual [by clicking here](#). The hard copy is also available to purchase on REALTOR.org. All of the forms that are contained in the manual for Professional Standards Administration can also be found in fillable Word doc. and PDF versions. [Here](#) is the NAR link to the most up to date forms.

IMPORTANT DATES

2016 Installation Event

Jan. 15th

6:00-9:30 p.m., OnCenter

[Event details](#)

New York State Commercial
Association of REALTORS
Syracuse Chapter

Welcome Reception & Toast

January 20th

3-4:30 pm, GSAR

[Event details](#)

All Committee Meeting

Jan. 28th

Chairs & Co-Chairs - 2:00 p.m.

Committee members - 3:00 p.m.

Save these dates for 2016

Raising the Bar #1 - March 3rd

Raising the Bar #2 - April 7th

Community Day - May 6th

Lobby Day - May 24th

Member Mixer at Borio's - June 2nd

GSAR Calendar

QUICK LINKS

[2015 Membership Directory](#)

[Education Schedule](#)

[CNY Housing Stats](#)

[Important Support Numbers](#)

[Member Benefits](#)

[Member Profile](#)

[NAR](#)

[NYSAR](#)

[Pay Your Dues](#)

[Register for Education](#)

[Register for an Event](#)

NEW MEMBERS

Veneta Koshnicharska

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Stacey Romano

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Alexander Mintskovsky

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315-682-7197

NAR's 2016 Forecast: Modest Increase in Home Sales Expected



See infographic on these stats below



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Housing Expectations for 2016

Housing Outlook

Existing Home Sales:

↑ **5.3-5.4M**

Median Home Prices:

↑ **4.0-5.0%**

Mortgage Rates:

↑ **4.7-5.0%***

*by year's end

Job Growth:

↑ **1.5-2.0M**

↑ GDP: 1.0 -1.5%

↑ Housing Starts: 1.25 -1.35M

OUTPERFORMING MARKETS



The likely outperforming markets in 2016, supported by strong job growth, are: Grand Rapids, Riverside, Salt Lake City, Atlanta, Charlotte, Portland OR, Tampa, and Providence. These markets are anticipated to have better than national job growth rates.

Potential Speed Bumps



Tight inventory conditions



Increasing home prices



Slow economic growth (US & abroad)



Rising mortgage rates

For more, watch the Housing Expectations video on the NAR channel: <https://www.youtube.com/user/NAREALTORS>



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